IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH
AT HYDERABAD

(Special Original Jurisdiction)

MONDAY, THE TWELFTH DAY OF SEPTEMBER
TWO THOUSAND AND FIVE

PRESENT

THE HON'BLE MR JUSTICE K.C. BHANU

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WRIT PETITION NO : 11968 of 2005

Between:

M/s. Pushkar Appliances Limited, A Public Limited Company,
Ranigunj, Secunderabad-500 003 Rep. by its Managing Director, Mr. Ramchandra Partani,
S/o. Sri Balkishan Partani.

..... PETITIONER

AND

1 The District Co-operative Officers, Hyderabad (Urban),
2 The Managing Director, AS.P. Vardhaman (Mahila) Co-operative Urban Bank Limited, 3-5-141/E/9, Geetanjali Complex, Eden Bagh, Ramkote,. Hyderabad-500 095.

.....RESPONDENTS

ORDER:

Though this matter had come up earlier for several times, none appeared and there is no representation on behalf of the petitioner. Even today when the matter has come up, none appears and there is no representation on behalf of the petitioner.

The prayer in the writ petition is to direct the first respondent to enquire into the affairs of the second respondent insofar as acceptance of OTS proposals is concerned and call upon the first respondent to direct the second respondent to accept the OTS proposal in the case of the petitioner as per the revised guidelines issued by the RBI.

It is for the respondents to float OTS scheme. No right of respondent is infringed so as to call for interference by this Court. It is for the Government as well as the cooperative bank to take appropriate decision to implement OTS scheme in the bank in pursuance of the RBI guidelines. In the absence of any violation of the statutory rules alleged, the writ petition is devoid of merits and it is liable to be dismissed.

Accordingly, the writ petition is dismissed. No costs.

12-09-2005